

# Chapter 15

## Test Study Guide

Find sale price or final price

15. Original price: \$0.75  
Discount: 20%  
Sale price: ?

$$\textcircled{1} .75 \cdot .20 = .15$$

$$\textcircled{2} \begin{array}{r} .75 \\ - .15 \\ \hline .60 \end{array}$$

17. Original price: \$24.50  
Tax: 18%  
Final price: ?

$$\textcircled{1} 24.5 \cdot .18 = 4.41$$

$$\textcircled{2} \begin{array}{r} 24.5 \\ + 4.41 \\ \hline 28.91 \end{array}$$

16. Original price: 295  
Discount: 30%  
Sale price: ?

$$\textcircled{1} 295 \cdot .3 = 88.5$$

$$\textcircled{2} \begin{array}{r} 295 \\ - 88.5 \\ \hline 206.5 \end{array}$$

18. Original price: \$145  
Tax: 1.5%  
Final price: ?

$$\textcircled{1} 145 \cdot .015 = 2.175$$

$$\textcircled{2} \begin{array}{r} 145 \\ + 2.18 \\ \hline 147.18 \end{array}$$

An account earns annual simple interest. Find the interest earned, principal, interest rate, or time.

19. Interest earned: ?  
Principal: \$800  
Interest rate: 6.5%  
Time: 2 years

$$I = prt$$

$$I = 800 \cdot .065 \cdot 2$$

$$\textcircled{I = 104}$$

20. Interest earned: \$7.50  
Principal: ?  
Interest rate: 12%  
Time: 3 months

$$P = \frac{I}{rt}$$

$$P = \frac{7.50}{.12 \cdot .25} = \frac{7.50}{.03} = 250$$

$$\frac{3}{12} = \frac{1}{4} = .25$$

I
P   r   t

$$\frac{7.50}{.12 \cdot .25} = \frac{7.50}{.03} = 250$$

21. Interest earned: \$235.50  
Principal: \$7850  
Interest rate: 2%  
Time: ?

$$t = \frac{I}{Pr}$$

$$t = \frac{235.50}{7850 \cdot .02} = \frac{235.50}{157} = 1.5 \text{ yrs}$$

22. Interest earned: \$837  
Principal: \$3100  
Interest rate: ?  
Time: 6 years

$$r = \frac{I}{Pt}$$

$$r = \frac{837}{3100 \cdot 6} = \frac{837}{18600} = .045 = 4.5\%$$

$$r = \frac{837}{3100 \cdot 6} = \frac{837}{18600} = .045$$

An account earns annual simple interest. Find the balance of the account.

23. \$1400 at 1.25% for 3 years

$$\textcircled{1} 1400 \cdot .0125 \cdot 3 = 52.5$$

$$\textcircled{2} 1400 + 52.5 = 1452.50$$

24. \$5000 at 6% for 9 months

$$\frac{9}{12} = \frac{3}{4} = .75$$

$$\textcircled{1} 5000 \cdot .06 \cdot .75 = 225$$

$$\textcircled{2} 5000 + 225 = 5225$$

25. The gas tank of your car is 40% full. There are 8 gallons of gas in the tank. What is the capacity of the gas tank?

$$\frac{40}{100} = \frac{8}{x}$$

$$800 = 40x$$

$$\textcircled{20 = x}$$

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**Annelies Wilder-Smith**



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