

UNDERSTANDING ECONOMETRICS

For example,

$$y=f(X_1, X_2, \dots, X_n)$$

$$\text{Marks} = f(\text{Study Hour})$$

↑
 $\text{Marks} = \text{Study Hour}$
↑

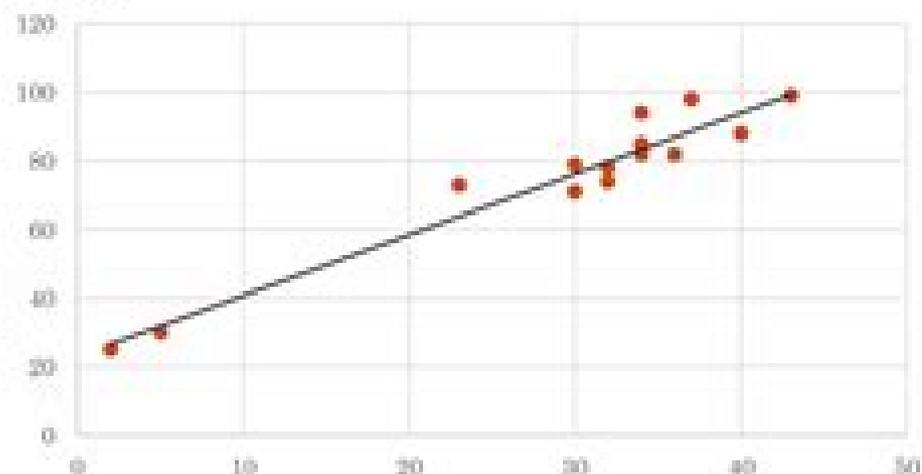
Here,

y = dependent variable

X = independent variables

f = function

Marks



Study Hour

Basic Econometrics Concepts

Damodar N. Gujarati, Dawn C. Porter



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