

PHARMA PRODUCT LIFE CYCLE



Discovery & Preclinical Research

- Discovery
- Preclinical Testing



Regulatory Approval

- Submission to Regulatory Authorities
- Regulatory Review
- Post-Approval (Phase IV) Monitoring



Growth and Maturity

- Sales Growth
- Market Maturity
- Lifecycle Management



Withdrawal or Discontinuation

- Voluntary Withdrawal
- Regulatory Withdrawal



Clinical Development

- Phase I (Safety & Dosage)
- Phase II (Efficacy & Side Effects)
- Phase III (Large-Scale Efficacy and Monitoring)



Market Introduction & Commercialization

- Launch
- Market Penetration
- Patent Protection



Patent Expiry and Decline

- Patent Expiration
- Generic Competition
- Revenue Decline

Project Management In Pharmaceuticals

Ying-Ying Zheng



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