

Computing Discounts Activity

Context

When purchasing items, it is often not possible to take advantage of more than one retailer's offer on the same item. In this activity, you will compare the discounts offered by two different retailers. You will use retail prices, the difference between the reference price and the actual price, to assess the savings. Additionally, you will calculate an effective percentage discount on the offer, which represents the percentage by which the price is lowered by the retailer. **Discount Percentage = (Retail Price - Reference Price) / Reference Price**

Reference Price is listed as \$100 unless otherwise indicated.

Actual Price is the price after a 10% discount is applied.

Discount Percentage is calculated as $(\text{Reference Price} - \text{Actual Price}) / \text{Reference Price}$.

Effective Percentage is the percentage by which the price is lowered by the retailer.

Effective Percentage is calculated as $(\text{Reference Price} - \text{Actual Price}) / \text{Reference Price}$.

Figure 1: Comparison of Retail Offers

Item	Reference Price	Actual Price	Discount %
Apple	\$100.00	\$90.00	10%
Apple	\$100.00	\$80.00	20%
Apple	\$100.00	\$95.00	5%
Microsoft	\$200.00	\$180.00	10%
Microsoft	\$200.00	\$160.00	20%
Microsoft	\$100.00	\$90.00	10%

Figure 2: Comparison of Retail Offers (Discounts)

As the discounts increase, it will be interesting to see how the effective percentage changes. For the Microsoft offers, how does your effective percentage change when the discount goes from 10% to 20%? What is the effective percentage for the other offers?

1. What is the effective percentage for the Microsoft offer if the discount goes from 10% to 20%? How does this compare to the 10% discount?
2. How does the effective percentage change for the other offers? Is the effective percentage always the same as the discount?
3. What is the effective percentage for the Apple offer if the discount goes from 10% to 20%? How does this compare to the 10% discount?
4. How does the effective percentage change for the other offers? Is the effective percentage always the same as the discount?
5. How does the effective percentage change for the other offers? Is the effective percentage always the same as the discount?

Computing Discounts Answers

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