

## Chapter 11 Solutions

1.

a. Treasury Stock (contra-SE)           60,000  
Cash (A)                                   60,000  
Treasury Stock recorded at purchase price, so 3,000 shares \* \$20/share

b. Cash (A)                               50,000  
Treasury Stock (contra-SE)       40,000  
APIC-TS (SE)                         10,000  
Cash increases by the number of shares sold times the selling price per share:  
 $2,000 * \$25$ ;  
Treasury Stock decreases by the number of shares sold times the COST of the  
treasury shares (i.e., what the company paid to repurchase those shares):  
 $2,000 * \$20$   
Additional Paid in Capital is increased for the difference between the company's  
cost of the treasury shares and what they sold them for:  $2,000 * (25-20)$

c. Cash (A)                               18,000  
APIC - TS (SE)                        2,000  
Treasury Stock (contra-SE)       20,000  
Cash is increased by the number of shares sold times the selling price per share:  
 $1,000 * 18$   
Treasury Stock decreases by the number of shares sold times the COST of the  
treasury shares (i.e., what the company paid to repurchase those shares):  
 $1,000 * \$20$   
Additional Paid in Capital is decreased for the difference between the company's  
cost of the treasury shares and what they sold them for:  $1,000 * (18-20)$

2.

a. Less than 20-25%, so this is a SMALL stock dividend. This means that the dividend will be recorded at MARKET VALUE.

Number of shares issued in stock dividend: 70,000 shares outstanding \* .05 dividend = 3,500 shares

Retained Earnings (SE)           73,500  
Common Stock (SE)               17,500  
APIC - CS (SE)                    56,000

# Chapter Eleven Properties Of Solutions Cengage

**IM Harris**



**Chapter Eleven Properties Of Solutions Cengage:**

## Decoding **Chapter Eleven Properties Of Solutions Cengage**: Revealing the Captivating Potential of Verbal Expression

In an era characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its ability to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Chapter Eleven Properties Of Solutions Cengage**," a mesmerizing literary creation penned by a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring affect our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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