

# PHARMA PRODUCT LIFE CYCLE



## Discovery & Preclinical Research

- Discovery
- Preclinical Testing



## Regulatory Approval

- Submission to Regulatory Authorities
- Regulatory Review
- Post-Approval (Phase IV) Monitoring



## Growth and Maturity

- Sales Growth
- Market Maturity
- Lifecycle Management



## Withdrawal or Discontinuation

- Voluntary Withdrawal
- Regulatory Withdrawal



## Clinical Development

- Phase I (Safety & Dosage)
- Phase II (Efficacy & Side Effects)
- Phase III (Large-Scale Efficacy and Monitoring)



## Market Introduction & Commercialization

- Launch
- Market Penetration
- Patent Protection



## Patent Expiry and Decline

- Patent Expiration
- Generic Competition
- Revenue Decline

# Project Management In Pharmaceuticals

**Lingsheng Yao**



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