

(10 min.) S 5-3

(Req. 1)

Journal					
DATE	ACCOUNTS AND EXPLANATIONS		POST. REF.	DEBIT	CREDIT
a. Jul 8	Inventory			185,800	
	Accounts payable				185,800
b.	12	Accounts payable		18,530	
		Inventory			18,530
c.	15	Accounts payable			
		(\$185,800 - \$18,530)		167,270	
		Inventory (\$167,270 × .02)			3,345
		Cash (\$167,270 × .98)			163,925

Req. 2

Cost of Inventory: \$163,925

Inventory			
Jul 8	185,800	Jul 12	18,530
		15	3,345
Bal	163,925		

(5-10 min.) S 5-4

(Req. 1)

Journal					
DATE	ACCOUNTS AND EXPLANATIONS		POST. REF.	DEBIT	CREDIT
	<i>BUBBA'S ENTRIES</i>				
Jul 1	Inventory			61,000	
	Accounts payable				61,000
	Purchased inventory on account.				
	10	Accounts payable		61,000	
		Cash (\$61,000 × .98)			59,780
		Inventory (\$61,000 × .02)			1,220
	Paid within discount period.				

Req. 2

Bubba's cost of the inventory = Amount of the cash payment  
 = \$61,000 - \$1,220  
 = \$59,780

# Accounting Principles Chapter 5 Solutions

**Rosina Ehmann**



**Accounting Principles Chapter 5 Solutions:**

## Whispering the Secrets of Language: An Mental Quest through **Accounting Principles Chapter 5 Solutions**

In a digitally-driven world where monitors reign great and quick conversation drowns out the subtleties of language, the profound techniques and emotional subtleties concealed within words often go unheard. Yet, located within the pages of **Accounting Principles Chapter 5 Solutions** a captivating literary value pulsating with natural feelings, lies an exceptional journey waiting to be undertaken. Published by a talented wordsmith, this wonderful opus encourages viewers on an introspective journey, softly unraveling the veiled truths and profound impact resonating within the fabric of every word. Within the emotional depths of this moving evaluation, we shall embark upon a heartfelt exploration of the book is key themes, dissect its charming writing design, and yield to the strong resonance it evokes deep within the recesses of readers hearts.

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