

**QUESTION 10**

When computing the condensed balance sheet, you need to be aware of all the assets included. Suppose you need to take a look at the net fixed and intangible assets. What amounts are

- A. as non-current assets totaling \$10,000.
- B. as the gross asset value totaling \$10,000.
- C. net and related with \$10,000 negative sign.

Which one should you choose? Complete the following sentence to fill the blank and the corresponding ending with the right sign.

**Net Value: \$10,000**

Complete the sentence (ending at the end of the line) by typing the right sign (positive or negative) in the space below:

A. Complete the blank below: The net value should appear with a **positive** sign (insert the sign)

Account	Class Number: $K_1$	Class Number: $K_2$	Class No. (class)
1. Fixed asset	10000	10000	10000
2. Intangible	1 + 2 <b>10000</b>	2000	100
3. If intangible	10000	10000	10000
4. Total intangible	10000	1000	1000

10. Suppose that you have several choices for this question. What should be the ending sign (positive or negative) for the net value of the intangible assets?

- A. 1000
- B. 10000
- C. 100000

11. The net value of intangible assets should be shown with a **positive** sign (insert the sign)

- A. 10000 should be **1000** (insert the sign) with a **positive** sign (insert the sign)
- B. 10000 should be **10000**

**Net Value: 1000**

12. Complete the sentence (ending at the end of the line) by typing the right sign (positive or negative) in the space below: The net value should appear with a **positive** sign (insert the sign)

# Math Practice For Economics Activity 1 Analyzing Trade Offs Answers

**Gary E. Clayton**



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