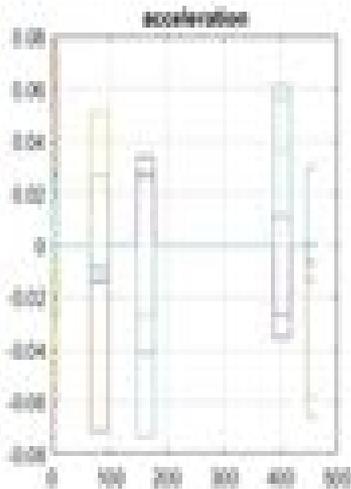


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web approaching several friends and relatives for start up money mile high cycles was founded in 2003 a mountain bike was a bicycle with 15 to 21 speeds designed and built to take the punishment of riding on dirt trails and roads the bikes were first made by avid cyclists who customized their 10 speed road bikes in order to ride on mountain

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web mile high cycles the 2004 mile high cycles flexible budget is presented in exhibit 1 of the case it shows that mile high cycles produced 800 additional bicycles than the 10 000 for which it was budgeted

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web abstract introduces the concept of cost variances looking at a bicycle manufacturer with one product and three departments the case presents budgeted and actual data for material labor and overhead

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