

Introduction to Behavioral Economics: Challenging Classical Assumptions

Behavioral economics is a subfield of economics that incorporates insights from psychology to explain why people sometimes make irrational financial decisions...

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Michelle Baddeley



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The Handbook of Persuasion and Social Marketing David W. Stewart, 2014-12-17 This timely set traces the evolution of social marketing from its deep roots in psychology religion and politics to its current role as an influencer of societal and behavioral change Few realize that the methods behind the social marketing discipline are not new but are based on traditional sales techniques reengineered to advocate social responsibility Since emerging the movement has prompted a rapid change in how we communicate and what we say Funding from government agencies foundations and organizations like the National Cancer Institute and the American Heart Association have prompted campaigns that promote healthy behaviors and deter unhealthy actions In this three volume set a panel of experts take an unprecedented look at this marketing phenomena as a means of influencing behaviors that benefit individuals and society overall This comprehensive collection examines the role of persuasion in a marketing context The book s central theme is woven throughout each of the three volumes volume one focuses on the conceptual and philosophical foundations of the trend the second part addresses its theoretical and strategic dimensions and the final section discusses applications to specific societal issues like personal public and environmental caretaking disease prevention good nutrition and safe sex Chapters address campaign planning regulatory and compliance issues and the measurement of outcomes

An Introduction to Behavioral Economics Nick Wilkinson, Matthias Klaes, 2017-12-16 The third edition of this successful textbook is a comprehensive rigorous survey of the major topics in the field of behavioral economics Building on the strengths of the second edition it offers an up to date and critical examination of the latest literature research developments and debates in the field Offering an inter disciplinary approach the authors incorporate psychology evolutionary biology and neuroscience into the discussions And ultimately they consider what it means to be rational why we so often indulge in irrational and self harming behavior and also why irrational behavior can sometimes serve us well A perfect book for economics students studying behavioural economics at higher undergraduate level or Master s level This new edition features Extended material on heuristics and biases and new material on neuroeconomics and its applications A wealth of new topical case studies such as voting behavior in Brexit and the Trump election and the current obesity epidemic More examples and review questions to help cement understanding

Handbook of Behavioural Economics and Smart Decision-Making Morris Altman, 2017-05-26 This Handbook is a unique and original contribution of over thirty chapters on behavioural economics examining and addressing an important stream of research where the starting assumption is that decision makers are for the most part relatively smart or rational This particular approach is in contrast to a theme running through much contemporary work where individuals behaviour is deemed irrational biased and error prone often due to how people are hardwired In the smart people approach where errors or biases occur and when social dilemmas arise more often than not improving the decision making environment can repair these problems without hijacking or manipulating the preferences of decision makers This book covers a wide range of

themes from micro to macro including various sub disciplines within economics such as economic psychology heuristics fast and slow thinking neuroeconomics experiments the capabilities approach institutional economics methodology nudging ethics and public policy

Economic Analysis of the Arbitrator's Function Bruno Guandalini, 2020-06-16 Economic Analysis of the Arbitrator's Function Bruno Guandalini Arbitration has become an important market where arbitrators are rational economic agents maximizing their utility Although this is self evident it is rarely discussed This penetrating book is the first to comprehensively analyze the market for arbitrators and arbitrators economic role within it In great depth the author tackles such salient issues as the following effect of perceived inefficiencies and high costs on arbitration legitimacy alleged commercialization of the arbitrator's function possible ethical problem raised by financial remuneration for rendering justice what motivates a person to arbitrate market for arbitrators functioning and failures providing a better understanding of how actors could behave in such a specific market structural and artificial entry barriers effect of an arbitrator's strategic behavior on the arbitrator's function limitations on an arbitrator's rationality and preventing and correcting these limitations Numerous references to customs and procedures in major arbitral jurisdictions and to international laws and conventions affecting the efficiency of the arbitrator's function are included Pursuing a non prescriptive analysis the author draws on the discipline of law and economics rational choice theory behavioral economics and psychological work on bounded rationality Understanding the arbitrator's function as a legal institution that is influenced by the market this pioneer in developing and systematizing the study of the market for arbitrators and how it works will prove of inestimable value to all stakeholders in the arbitration market Arbitrators policymakers regulators and academics will be enabled to open the way to a more efficient market for arbitrators and betterment in arbitration worldwide

Behavioral Economics for Tourism Milena S. Nikolova, 2020-09-24 Behavioral Economics for Tourism applies behavioral perspectives to business and policy challenges in the tourism industry The book enables professionals and early career researchers to succeed by focusing on market and consumer trends technological advancements and the modern tourist It covers the transformation of purchasing decisions tourism hosting dynamics digital mediation and disintermediation of tourism organizations service design and planning policy considerations The volume concludes with case studies illustrating successful and unsuccessful behavioral tactics and strategies for tourism businesses and organizations Provides behavioral profiling of the digitally informed mobile self managed tourist Allows the tourism industry to better understand tourists both cognitively and emotionally Supports business success technology development and sustainability in the tourism industry Features case studies on behavioral tactics and strategies for use in tourism

Risk attitude & Economics Laura Concina, 2014-05-01 This document is an introduction for non economists to standard and behavioral economic theories of risk and uncertainty It describes some broadly accepted results in economics that are determinant in decision making under risk or uncertainty and in situations where we have to deal with losses and gains To illustrate this point the document presents a selection of theoretical results

punctuated with examples taken from everyday life and research studies in economics and psychology on the perception of risk

Behavioural Economics and Finance Michelle Baddeley, 2013 Standard models in economics and finance usually assume that people are rational self interested maximisers effectively co ordinated via the invisible hand of the price mechanism Whilst these approaches produce tractable simple models they cannot fully capture the uncertainties and instabilities that affect everyday choices in today s complex world Insights from the other social and behavioural sciences can help to fill the gap and behavioural economics is the subject which brings economics and finance together with psychology neuroscience and sociology Behavioural Economics and Finance introduces the reader to some of the key concepts and insights from this rich inter disciplinary approach to real world decision making

The Mood of Information Andrew McStay, 2011-04-14 Through feedback oriented communication this book explores advertising from the perspective of information flows rather than the more common approach of symbolic representation

Storytelling Organizational Practices David M. Boje, 2014-06-20 Once upon a time the practice of storytelling was about collecting interesting stories about the past and converting them into soundbite pitches Now it is more about foretelling the ways the future is approaching the present prompting a re storying of the past Storytelling has progressed and is about a diversity of voices not just one teller of one past it is how a group or organization of people negotiates the telling of history and the telling of what future is arriving in the present With the changes in storytelling practices and theory there is a growing need to look at new and different methodologies Within this exciting new book David M Boje develops new ways to ask questions in interviews and make observations of practice that are about storytelling the future This after all is where management practice concentrates its storytelling while much of the theory and method work is all about how the past might recur in the future Storytelling Organizational Practices takes the reader on a journey from looking at narratives of past experience through looking at living stories of emergence in the present to looking at how the future is arriving in ways that prompts a re storying of the past

Advanced Introduction to Behavioral Economics John F. Tomer, 2017-09-29 Leading researcher John F Tomer presents an invigorating and concise introduction to behavioral economics that offers essential behavioral theories perspectives trends and developments within this ever evolving discipline

A Course in Behavioral Economics Erik Angner, 2012-04-15 A Course in Behavioral Economics is a concise and reader friendly introduction to one of the most influential areas of economics today Covering all core areas of the subject the book requires no advanced mathematics and is full of examples exercises and problems drawn from the fields of economics management marketing political science and public policy among others It is an ideal first textbook for students coming to behavioral economics from a wide range of disciplines and would also appeal to the general reader looking for a thorough and readable introduction to the subject Available to lecturers access to an Instructor s Manual at www.palgrave.com/economics/angner containing a sample syllabus instructor guide sample handouts and examinations and PowerPoint slides

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Wilkinson,2008 This book compares and contrasts the neo classic standard economics model with the behavioural economics model and shows how the latter attempts to explain the anomalies found in empirical research **Governance of Innovation** Maarten J. Arentsen,W. van Rossum,Albert Eelke Steenge,2010 Extensive and comprehensive this book illustrates that innovation is a complex and rich phenomenon with many dimensions and aspects **Sustaining Human Progress** Khalid Malik,2014 Most people in most countries have been steadily better in human development Advances in technology and incomes hold ever greater for longer healthier more secure lives **The British National Bibliography** Arthur James Wells,2009 Environment & Planning ,2011 *Our Troubles with Food* Stephen Halliday,2009 Offers a look at the history of our relationship with food from Galen in the first century AD declaring that fruit was the worst kind of food to eat to John Kellogg s belief that eating whole grain cereals would prevent masturbation and bring people closer to God This title analyses our changing attitudes towards food **Environment and Planning** ,2006 Publishes interdisciplinary research on issues of Government and Policy with an international perspective Committed to a broad range of policy questions not just those related to government and public policy Topics covered include nonstate agents private public collaboration and NGOs nongovernmental organisations All areas of economic social and environmental institutions and policy are included Disciplines from which papers are derived include political science planning geography economics law sociology and public administration **The World Bank Research Observer** ,2007 Emerging Capital Markets in Turmoil Guillermo A. Calvo,2005 Since the mid 1990s emerging market economies have been hit by dramatic highs and lows lifted by large capital inflows then plunged into chaos by constrained credit and out of control exchange rates The conventional wisdom about such crises is strongly influenced by the experience of advanced economies In *Emerging Capital Markets in Turmoil* Guillermo Calvo examines these issues instead from the perspective of emerging market economies themselves taking into account the limitations and vulnerabilities these economies confront A succession of crises Mexico in 1994 5 East Asia in 1997 Russia in 1998 and Argentina in 2001 prompted an urgent search in economic policy circles for cogent explanations Calvo begins by laying the groundwork for a new approach to these issues In the theoretical chapters that follow he argues that financial crisis theory regarding emerging markets has progressed from focusing on such variables as fiscal deficits debt sustainability and real currency devaluation to stressing the role of the financial sector emphasizing stocks rather than flows as well as the role credibility plays in containing financial crises He then returns to a more empirical analysis and focuses on exchange rate issues considering the advantages and disadvantages of flexible exchange rates for emerging market economies Coming after a decade of ongoing crises Calvo s timely reassessment of the importance of external factors in making emerging market economies safer from financial turmoil offers important policy lessons for dealing with inevitable future episodes of financial crises

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