

# Macroeconomics

## Chapter 1

- Reading Quiz: 1/21/2002
- Achieve: 1/23/2022
- ❖ **Economics** - the study of satisfying unlimited wants with a fixed amount of scarce resources
  - "The first lesson of economics is scarcity: there is never enough of anything to fully satisfy all those who want it"
    - Is any resource not scarce?
    - Does anyone not have an unlimited set of wants?
- ❖ Incentives matter
  - **The key principle of economics is that people act in their self-interest when they make decisions**
    - This is not the same thing as "greed"
      - For example, parents often spend money on their children instead of buying something for themselves
      - People frequently choose to give money to charity
        - ◆ "Joy of Giving" models look at how individuals choose to donate to charity
- ❖ **Adam Smith** (June 16, 1723-June 17, 1790)
  - Adam Smith is the father of modern economics
  - He is from Scotland and wrote two books: *The Wealth of Nations* (1776), *The Theory of Moral Sentiments* (1759)
  - In *The Wealth of Nations*, Smith said that self interest operated like an Invisible Hand that led people to promoting the social interest
    - The idea of the Invisible Hand is a crucial idea in economics that will be discussed in this class from the standpoint of institutions which promote the invisible hand
- ❖ **Good Institutions Align the Self Interest with the Social Interest**
  - Good institutions are crucial for allowing the invisible hand to transform self-interested actions into social-interest outcomes
  - Poor institutions will not culminate in outcomes that are in the interest of the general public
  - For instance, look at the two picture of grocery stores on this slide
    - One of the stores is designed to provide the store owners profits
    - The other is designed to get people food

# Lecture Notes Chapter 1 Introduction To Macroeconomics

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Not one gentleman ... [MUSIC: ' THE GLASS MENAGERIE'. He stretches out his hand.] Oh, be careful - if ... The Glass Menagerie book script of the play. [SCREEN LEGEND: 'OÙ SONT LES NEIGES. "] There was young Champ Laughlin who later became vice-president of the Delta Planters. Bank. The Glass Menagerie - Tennessee Williams (AMANDA exits through living-room curtains. TOM is left with LAURA. He stares at her stupidly for a moment. Then he crosses to shelf holding glass menagerie. The Glass Menagerie Amanda Wingfield is a faded, tragic remnant of Southern gentility who lives in poverty in a dingy St. Louis apartment with her son, Tom, and her daughter, ... The Glass Menagerie When Amanda convinces Tom to bring home from his workplace a "gentleman caller" for Laura, the illusions that Tom, Amanda, and Laura have each created in order ... The Glass Menagerie Text Scene 1: The Wingfield apartment is in the rear of the building, one of those vast hive-like conglomerations of cellular living-units that flower as. Tennessee Williams - The Glass Menagerie (Scene 3) LEGEND ON SCREEN: 'AFTER THE FIASCO' [TOM speaks from the fire-escape landing.] TOM: After the fiasco at Rubicam's Business College, the idea of getting a ... "The Glass Menagerie," Scene One and Scene Two, by ... 41 Scene 1. 352 The Wingfield apartment is in the rear of the building, one of those vast hive-like conglomerations of cellular living-units that flower as ... Tennessee Williams - The Glass Menagerie (Scene 7) A moment after the curtain rises, the lights in both rooms flicker and go out.] JIM: Hey, there, Mr Light Bulb ! [AMANDA laughs nervously. LEGEND: 'SUSPENSION ... The Glass Menagerie: Acting Edition: Tennessee Williams A new introduction by the editor of The Tennessee Williams Annual Review, Robert Bray, reappraises the play more than half a century after it won the New York ... CML - Grade 2 (2022-2023) Celebrating 35 years of motivating students to become better problem-solvers in multiple disciplines through national level participation and recognition. Grades 2-3 Continental Mathematics League. The Best of. Gi. Grades 2-3 tansk. 2001-2005. Page 2. www. M Questions. 1). How many triangles are there in the figure at the ... CML - Grade 2 (2023-2024) Celebrating 35 years of motivating students to become better problem-solvers in multiple disciplines through national level participation and recognition. CML - Grade 2 (2019-2020) Celebrating 35 years of motivating students to become better problem-solvers in multiple disciplines through national level participation and recognition. CML Grade 2 Sample Lafayette Mills School · Home · Resources · For Students · Continental Math League (CML) ... For Students / Continental Math League (CML) What is Continental Math League (CML)? It is a national problem solving competition that requires your child to complete timed, written tests. Continental Mathematics League The Continental Mathematics League (CML) hosts contests for students in grades 2 through 12. Resources. CML homepage · Mathematics competition resources. Continental Math League: How To Prepare And Score Well May 11, 2022 — On the Continental Math League website, there are sample tests designed for different grade levels and divisions. ... CML questions grades 2-3:. Cml Math Questions Grades 2 3 Pdf Use the pdfFiller mobile app to complete your continental math league practice problems pdf form on an Android device. The application makes it possible to ...