

## SECTION A

Multiple choice-type questions. Answer all questions.

### QUESTION 1

Suppose the marginal propensity to consume in a closed economy is 0.8. Given this information, which of the following events will cause the largest increase in output?

- (a) **G increases by 200**
- (b) T decreases by 200
- (c) I increases by 150
- (d) both A and B

(1 mark)

### QUESTION 2

Given the discussion of the effects of fiscal policy, if the central bank does not change the policy rate, a foreign fiscal expansion is likely to:

- (a) decrease both domestic output and the exchange rate.
- (b) decrease domestic output and not change the exchange rate.
- (c) increase domestic output and decrease the exchange rate.
- (d) **increase domestic output and not change the exchange rate.**

(1 mark)

### QUESTION 3

A reduction in the minimum wage will tend to cause which of the following?

- (a) **a downward shift in the WS curve**
- (b) an upward shift in the WS curve
- (c) a downward shift in the PS curve
- (d) an upward shift in the PS curve

(1 mark)

### QUESTION 4

Why is the natural rate of unemployment also called the nonaccelerating inflation rate of unemployment (NAIRU)?

- (a) **If the central bank tries to hold unemployment below the natural rate, it will cause inflation to increase.**
- (b) If the central bank tries to hold unemployment above the natural rate, it will cause inflation to increase.
- (c) If the central bank tries to hold unemployment below the natural rate, it will cause inflation to decrease.
- (d) If the central bank holds unemployment at the natural rate, it will cause inflation to increase.

(1 mark)

# Multiple Choice Answer Of Econometrics Exam Pansoft

**LL Leslie**



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**Econometrics** Kate Brown, Theodore E Brown, 1990      **Basic Econometrics** Dr.M.Chitra, This book is a guide for students who are studying econometrics as a course in their programme There are 5 modules or units in this study material The first unit explicate from the origin of econometrics meaning definition need econometrics as a separate discipline the scope of econometrics Methodology of Econometrics Reasons for introduction of stochastic error term the difference between economic and econometric model and limitation The second unit depicts about the simple linear regression in the aspects of its assumptions derivations of its estimation of parameter value properties and its technical note applications of simple linear regression with examples The third unit is the extension of simple linear regression as multiple regression with basic input with examples for applying in reality The fourth unit briefly explains the violations of assumptions such as multicollinearity homoscedasticity autocorrelation and specification errors in the aspects of causes consequences way of diagnostic the presence or absence and the remedies to rectify the issues The fifth module or unit introduces about the qualitative response models with dummies distributed lag models with importance s of lag analysis of variance analysis of covariance comparison of analysis of variance and analysis of covariance The last unit attempted to explain about the free open source software Gretl to apply in need of finding solution to an economic phenomenon The Glossary is attached in the annexure for a better understanding the terminology of econometrics which will support to face multiple choice questions of any competitive examinations in national and state level In Simple words this book is a guide to get the knowledge of econometrics and apply the same into reality wherever necessary

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