

## A Level Business Studies

### 3.1 What is business?

#### 3.1.1 Understanding the nature and purpose of business

*Why businesses exist*

**Key business objectives:**

- To make money
- To provide a service
- Provide employment opportunities
- Fill a gap in the market
- Help the community (social enterprise)
- Be environmentally friendly
- Improve existing products
- Survive

*The relationship between mission and objectives*

**Mission Statement** – this provides the overriding goal of a business and the reason for its existence; and a strategic perspective for the business and a vision for the future

**Benefits of a good mission statement:**

- Clarifies purpose and focus
- Motivates staff and those interested in the business
- Attracts people (such as investors) and resources
- A good public relations tool

**Characteristics of a good mission statement:**

- Contains a formulation of objectives that enables progress towards them to be measured
- Differentiates the business from its competitors
- Defines the markets or business in which the firm wants to operate
- Is relevant to all major stakeholders – not just shareholders and managers
- Excites, inspires, motivates, and guides – particularly important for employees

**Criticisms of mission statements:**

- Not always supported by actions of the business
- Often too vague and general
- Views as a public relations exercise
- Sometimes regarded cynically by employees
- Not supported wholeheartedly by senior management

**Corporate aims and objectives:**

- Mission statement – the overall reason for the business' existence
- Corporate aims – the long term targets and plans to fulfil the mission statement
- Corporate objectives – the medium to long term quantifiable targets to fulfil the mission statement
- Corporate strategy – the actions to be taken by the business to achieve its objectives

*Common business objectives*

**Types of business objectives:**

- Ethical – (e.g. completely cruelty free; change packaging to cut down on plastic use; no harmful chemicals used throughout production; reduce waste; environmentally friendly)
- Profit (e.g. increase profit margins; maximise profit)
- Growth (e.g. number of shares (quantifiable) – volume; gain market share; increase number of outlets)
- Survival (e.g. achieve minimum level of sales and sales revenue to ensure costs are met and market share is retained; maintain levels of stock)
- Cash flow (e.g. reduce outflows; increase inflows)
- Social (e.g. support and solutions; enhance brand images and reputation)

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**Andrew Hammond**



## **A Level Business Studies Revision Notes Pdf:**

**My Revision Notes: Edexcel A-level Business Second Edition** Andrew Hammond, 2021-03-15 Our updated approach to revision will help you learn practise and apply your skills and understanding Coverage of key content is combined with practical study tips and effective revision strategies to create a guide you can rely on to build both knowledge and confidence My Revision Notes Edexcel A level Business Second Edition will help you Plan and manage your revision with our topic by topic planner and exam breakdown introduction Develop your subject knowledge by making links between topics for more in depth exam answers Improve subject specific skills with an exam skills checkbox at the end of each chapter Avoid common mistakes and enhance your exam answers with examiner tips Practise and apply your skills and knowledge with exam style questions and frequent questions with answer guidance online Understand key terms you will need for the exam with user friendly definitions and a glossary Build quick recall with bullet pointed summaries at the end of each chapter

**Business Studies** John Brand, 1998

**Cambridge IGCSE and O Level Economics** Paul Hoang, Margaret Ducie, 2013-12-13 Written with the international student in mind this book is endorsed by Cambridge International Examinations and contains the most up to date case studies global examples and statistics In depth coverage of every aspect of the latest Cambridge IGCSE and O Level Economics syllabuses to help students build the skills needed to succeed Engaging and contemporary case studies and examples ensure the book is relevant to the international student Accessible language and key terms defined to support ESL EAL students Student focused CD ROM provides useful weblinks to the latest case studies interactive activities and answers to the questions in the textbook A stimulating and exciting introduction to Economics that enables students from anywhere in the world to relate to the subject Caroline Loewenstein Economics and Business Education Association Cambridge International Examinations and Hodder Education Hodder Education works closely with Cambridge International Examinations and is an authorised publisher of endorsed textbooks for a wide range of Cambridge syllabuses and curriculum frameworks Hodder Education resources tried and tested over many years but updated regularly are used with confidence worldwide by thousands of Cambridge students

*AS & A Level Business Studies Through Diagrams* Andrew Gillespie, 2001

**Commerce Business Daily** , 1999-07

*Reshaping the Mosaic* Ninette Kelley, Jeffrey G. Reitz, Michael J. Trebilcock, 2025-04-30 Immigration remains a cornerstone of national policy although it has undergone significant transformations across economic family and refugee admission streams in the past two decades Reshaping the Mosaic offers an insightful exploration of Canada s immigration policy ranging from its historical roots to contemporary developments The book examines the growth in permanent and temporary immigration to Canada It explores changes in selection criteria and evaluates their impact on key policy objectives contributing to Canadian economic prosperity facilitating family reunification providing refuge for those fleeing persecution and enabling the integration of immigrants and their descendants into Canadian society The book sheds light on the legal political economic and social paradoxes inherent in Canadian immigration

policy highlighting shifts in exclusion powers deportation practices settlement support and citizenship rules as well as their implications for Canadian ideals of multiculturalism fairness and integration It documents the lack of transparency and informed public engagement in policy formation and the implications this lack may have on maintaining public confidence and ensuring that immigration policies align with the national interests Driven by a conviction that the contemporary changes in immigration policy need to be examined in a comprehensive and inclusive way Reshaping the Mosaic looks at recent shifts and their implications for society and offers invaluable insights for policymakers scholars and stakeholders aiming to assist the development of a new immigration policy framework

**Water in a Changing World** World Water Assessment Programme (United Nations), UN-Water, Unesco, 2009-01-01 The United Nations World Water Development Report published every three years is a comprehensive review providing an authoritative picture of the state of the world's freshwater resources It offers best practices as well as in depth theoretical analyses to help stimulate ideas and actions for better stewardship in the water sector It is the only report of its kind resulting from the collaboration and contributions of the 26 UN agencies commissions program funds secretariats and conventions that have a significant role in addressing global water concerns

*The United Nations World Water Development Report 3* World Water Assessment Programme, 2012-05-23 The United Nations World Water Development Report published every three years is a comprehensive review providing an authoritative picture of the state of the world's freshwater resources It offers best practices as well as in depth theoretical analyses to help stimulate ideas and actions for better stewardship in the water sector It is the only report of its kind resulting from the collaboration and contributions of the 26 UN agencies commissions program funds secretariats and conventions that have a significant role in addressing global water concerns The news media are full of talk of crises in climate change energy and food and troubled financial markets These crises are linked to each other and to water resources management Unresolved they may lead to increasing political insecurity and conflict Water is required to meet our fundamental needs and rising living standards and to sustain our planet's fragile ecosystems Pressures on the resource come from a growing and mobile population social and cultural change economic development and technological change Adding complexity and risk is climate change with impacts on the resource as well as on the sources of pressure on water The challenges though substantial are not insurmountable The Report shows how some countries have responded Progress in providing drinking water is heartening with the Millennium Development Goal target on track in most regions But other areas remain unaddressed and after decades of inaction the problems in water systems are enormous and will worsen if left unattended Leaders in the water sector can inform decisions outside their domain and manage water resources to achieve agreed socioeconomic objectives and environmental integrity Leaders in government the private sector and civil society determine these objectives and allocate human and financial resources to meet them Recognizing this responsibility they must act now Two volume set 336

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