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## Edmentum PLATO Economics Post Test Unit 4: Regulations Exam Questions and Answers (2025)

Select the correct location on the graph.

Indicate the point where a monopoly will set its price. -

**Correct Answers** Select the dot on the blue line, ABOVE the dot where marginal cost = marginal revenue.

GoGo Gas and Fab Fuel are among the few large producers of gasoline in the country. Along with other large producers, they have formed a formal organization to control the output and price of gasoline in that country. What is such an organization called? - **Correct Answers** cartel

Which statement is false?

- A. A monopoly sells lower-quality products at higher prices than in a perfect competition.
- B. Natural monopolies are necessary to avoid wasteful duplication of resources.
- C. Collusion is legal in the United States, but cartels are not.
- D. The start-up costs in a monopolistically competitive industry are low.
- E. Homogeneous products leave consumers with no choice. - **Correct Answers** Collusion is legal in the United States, but cartels are not.

# Answers To Us History Plato Unit 4

**LL Leslie**



#### **Answers To Us History Plato Unit 4:**

*Dictionary Catalog of the History of the Americas* New York Public Library. Reference Dept,1961      **Human Heritage**  
Miriam Greenblatt,Peter S. Lemmo,2001 A world history textbook chronicling the rise of Western and Eastern civilizations  
Includes photos art illustrated charts vocabulary exercises and review questions      **Historical Outlook** ,1926  
Resources in Education ,1990      **The Social Studies** ,1925      **The Annual American Catalogue Cumulated** ,1903  
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