Chapter 9 Tutorial Solutions

1. Review Questions: 1, 2, 3; Critical Thinking Questions; 1, 2 , 3; Case 9.2 question
2. **Announcement regarding Assessments and MST**
    a. I am hoping my colleague in Laucala will have posted you MST scores by the weekend
    b. MST supplementary will also be set up by Laucala based staff due to my internet challenges in Emalus.
    c. All students who did not sit the MST must sit this online supplementary MST.
    d. We are sorting out students who sat the exam but don't have a script.

Review Questions

1. **Explain the purpose of Business Management Systems (BMS).**

- Business management systems aids leadership teams by:
    - using technology to improve cross-functional collaboration,
    - clarify the relationship between steps in the planning and implementation process, and
    - assign responsibilities and monitor progress toward objectives and outcomes.
- Business management systems typically employ a variety of visual aids (e.g. flow charts, dashboards, process charts) to communicate alignment of strategies, goals, objectives and tactics as well as the metrics selected to measure performance and progress.
- Typical features or modules in a business management system include:
    - Definition of Organizational Mission (defines the organizational purpose and what it hopes to achieve.)
    - Identification of Strengths, Weakness (internal) Opportunities and Threats (external) (SWOT Analysis)
    - Establishing Goals and Measureable Objectives
        - (in a strategic plan, the organization communicates it goals and actions required to achieve them)
        - The point of measurable objective – emphasizes that the goals and target must be capable of being measured.
    - Defining Strategies, and Key Performance Indicators (KPIs)
        - Strategies are the how to – questions
        - KPIs are a set of quantifiable **measures** that a company uses to gauge its **performance** over time.
    - Articulation of Tactical or Action Plans – Assigning Responsibilities and Time Tables
    - Monitoring and Reporting Progress and Performance

Accounting Information Systems Chapter 9 Solutions

James L. Boockholdt

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