
Principles of Real Estate 2 Practice Test Aceable

REO - Answer- What term describes a property that is owned by a lender because a third-party buyer couldn't be found at a foreclosure auction?

Real Estate Mortgage Investment Conduit (REMIC) - Answer- A type of SPV that holds commercial and residential mortgages in trust, assembles said mortgages into pools based on risk, and issues bonds (securities) on these pools to sell to investors in the secondary mortgage market is a(n):

a concession - Answer- Julio considers leasing an apartment unit from Bruno, the landlord of an apartment complex. Bruno really wants Julio to sign so the complex doesn't have vacancies. To convince Julio, Bruno offers to lower Julio's rent \$75 per month for the first six months of Julio's lease. Bruno is offering Julio:

$(\$12,000 \times 10\%) / 12 \times 13 = \text{interest}$ - Answer- How would you find the interest for a \$12,000 loan with an interest rate of 10% over thirteen months?

affidavit as to debts and liens - Answer- What is the name for the sworn statement in which the seller assures the title company (and the buyer) that there are no liens, unpaid bills for repairs or improvements, or undisclosed defects in the title?

Interstate Land Sales Full Disclosure Act - Answer- What act requires that applicable contracts have a 7 day "cooling-off" period for buyers during which buyers can cancel their contract for any reason and get their money back?

Principle of Conformity - Answer- Which appraisal principle states that maximum value is realized when land use is in harmony with surrounding standards?

anticipation - Answer- Which is NOT one of the three approaches to value?

Actual notice is direct or first-hand knowledge; constructive notice is the assumption of knowledge because that knowledge is in the public record. - Answer- What is the difference between actual and constructive notice?

5,280 - Answer- How many feet are in a mile?

A partnership where all members equally share responsibilities, profits, and losses. - Answer- In terms of syndicates, what is a general partnership?

Real Estate Principles Test Answers

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Mettling**

Real Estate Principles Test Answers:

This book delves into Real Estate Principles Test Answers. Real Estate Principles Test Answers is a vital topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Real Estate Principles Test Answers, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Real Estate Principles Test Answers
 - Chapter 2: Essential Elements of Real Estate Principles Test Answers
 - Chapter 3: Real Estate Principles Test Answers in Everyday Life
 - Chapter 4: Real Estate Principles Test Answers in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, the author will provide an overview of Real Estate Principles Test Answers. The first chapter will explore what Real Estate Principles Test Answers is, why Real Estate Principles Test Answers is vital, and how to effectively learn about Real Estate Principles Test Answers.
 3. In chapter 2, the author will delve into the foundational concepts of Real Estate Principles Test Answers. The second chapter will elucidate the essential principles that need to be understood to grasp Real Estate Principles Test Answers in its entirety.
 4. In chapter 3, this book will examine the practical applications of Real Estate Principles Test Answers in daily life. This chapter will showcase real-world examples of how Real Estate Principles Test Answers can be effectively utilized in everyday scenarios.
 5. In chapter 4, this book will scrutinize the relevance of Real Estate Principles Test Answers in specific contexts. The fourth chapter will explore how Real Estate Principles Test Answers is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, this book will draw a conclusion about Real Estate Principles Test Answers. The final chapter will summarize the key points that have been discussed throughout the book.
- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. It is highly recommended for anyone seeking to gain a comprehensive understanding of Real Estate Principles Test Answers.

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