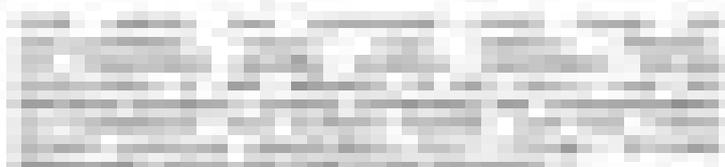


### Figure 20.10 The Business Cycle and the Real Business Cycle Model

(a) Business Cycle



The figure illustrates the relationship between the business cycle and the real business cycle model. The vertical axis represents Real GDP, and the horizontal axis represents Time. The graph shows a series of peaks and troughs, representing the cyclical nature of the economy. The red line represents the Business Cycle, and the green line represents the Real Business Cycle Model. The two lines are nearly identical, indicating that the real business cycle model closely approximates the actual business cycle.



Figure 20.10 The Business Cycle and the Real Business Cycle Model

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**TD Snyder**



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