

11. A manufacturer produces a fixed number of products. Each unit produced incurs a constant variable cost of \$10, and there is a constant fixed cost of \$100. The manufacturer's total cost function is $C(x) = 10x + 100$, where x is the number of units produced. The manufacturer's revenue function is $R(x) = 20x$, where x is the number of units sold. The manufacturer's profit function is $P(x) = R(x) - C(x)$.

(a) Find the manufacturer's profit function $P(x)$.

Solution: The profit function is $P(x) = R(x) - C(x) = 20x - (10x + 100) = 10x - 100$.

(b) Find the manufacturer's profit when 10 units are produced and sold.

Solution: The profit function is $P(x) = 10x - 100$. The profit when 10 units are produced and sold is $P(10) = 10(10) - 100 = 0$.

12. A manufacturer produces a fixed number of products. Each unit produced incurs a constant variable cost of \$10, and there is a constant fixed cost of \$100. The manufacturer's total cost function is $C(x) = 10x + 100$, where x is the number of units produced. The manufacturer's revenue function is $R(x) = 20x$, where x is the number of units sold. The manufacturer's profit function is $P(x) = R(x) - C(x)$.

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