

Accounting: Chapter 12: Financial Statements & Financial Ratio

Q12-2 The following information pertains to the company's financial statements for the year ended 31/12/2022. The company's financial statements are presented below. The company's financial statements for the year ended 31/12/2022 are presented below. The company's financial statements for the year ended 31/12/2022 are presented below.

- (a) Determine the total assets for the year and compare this value with the total liabilities for the year.
- (b) Determine the total liabilities for the year and compare this value with the total assets for the year.
- (c) Calculate the company's net income for the year and compare this value with the total assets for the year.

Q12-3 The following information pertains to the company's financial statements for the year ended 31/12/2022. The company's financial statements are presented below. The company's financial statements for the year ended 31/12/2022 are presented below.

	2021	2022	2023	2024	2025
Total Assets:					
Equity	100,000	120,000	140,000	160,000	180,000

The company's financial statements are presented below. The company's financial statements are presented below.

Requirements:

Determine the company's net income for the year and compare this value with the total assets for the year. The company's financial statements are presented below. The company's financial statements are presented below. The company's financial statements are presented below.

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