

MBA
(SEM-I) THEORY EXAMINATION 2018-19
BUSINESS STATISTICS

Time: 3 Hours

Total Marks: 70

Note: 1. Attempt all Sections. If require any missing data, then choose sustably.

SECTION A1. Attempt all questions in brief. 2 x 7 = 14

- a. What is Statistics?
- b. What is Mean Absolute Deviation?
- c. What is Time Series?
- d. What is Time Reversal Test?
- e. What is Regression Coefficient?
- f. Define Probability.
- g. What is Null and Alternative Hypothesis?

SECTION B2. Attempt any three of the following: 7 x 3 = 21

- a. Discuss the functions and limitations of Statistics.
- b. What are the components of time Series? How would you find out the trend values in a time series by the method of least squares?
- c. Define correlation and explain how the coefficient of correlation is calculated by Karl person's method. What are the limits between which the value of r is found?
- d. What is Normal Distribution? Discuss the characteristics of normal distribution.
- e. What is the major purpose of hypothesis testing? Explain the various steps involved in hypothesis testing.

SECTION C3. Attempt any one part of the following: 7 x 1 = 7

- (a) Find out Mean, Median and Mode from the following data:

Marks :	10-20	20-30	30-40	40-50	50-60	
No. of students:	15	20	45	15	5	

- (b) Find the S.D. of the following data: -

Age (in years):	4-6	6-8	8-10	10-12	12-14	14-16	16-18
No. of students:	30	90	120	150	80	60	20

4. Attempt any one part of the following: 7 x 1 = 7

- (a) Fit a straight line trend by the method of least squares to the following data: -
 Year : 2012 2013 2014 2015 2016 2017
 Sales of T.V. sets (in'000): 7 10 12 14 17 24
- (b) What is Fisher's ideal formula for preparing index number? Does it satisfy the time reversal test and factor reversal test? Explain.

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Judd E. Hollander



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