

# Computing Discounts Activity

## Context

When purchasing items, it is often not possible to take advantage of more than one retailer's offer on the same item. In this activity, you will compare the discounts offered by two different retailers. You will use retail prices, the difference between the reference price and the actual price to assess the savings. Furthermore, you will determine an effective percentage with an item, and which represents the percentage by which the price is discounted by the retailer. Finally, you will determine the percentage by which the price is discounted by the retailer.

**Reference Price** = Retail Price + Difference in Price = Reference Price

**Effective Percentage** =  $\frac{\text{Reference Price} - \text{Retail Price}}{\text{Reference Price}}$

**Discount Percentage** =  $\frac{\text{Reference Price} - \text{Retail Price}}{\text{Reference Price}}$

**Effective Percentage** =  $\frac{\text{Reference Price} - \text{Retail Price}}{\text{Reference Price}}$

**Discount Percentage** =  $\frac{\text{Reference Price} - \text{Retail Price}}{\text{Reference Price}}$

Figure 1: Comparison of Retail Prices

Item	Reference Price	Retail Price	Effective Percentage
Apple	\$100.00	\$80.00	20%
Banana	\$100.00	\$80.00	20%
Orange	\$100.00	\$80.00	20%
Apple	\$100.00	\$80.00	20%
Banana	\$100.00	\$80.00	20%
Orange	\$100.00	\$80.00	20%

Figure 2: Comparison of Retail Prices

As the discounts offered by both retailers change, it is not possible to take advantage of more than one retailer's offer on the same item. In this activity, you will compare the discounts offered by two different retailers. You will use retail prices, the difference between the reference price and the actual price to assess the savings. Furthermore, you will determine an effective percentage with an item, and which represents the percentage by which the price is discounted by the retailer.

1. The reference price is the price of the item before the discount is applied. For example, if the reference price is \$100.00 and the discount is 20%, the effective price is \$80.00.
2. The effective percentage is the difference between the reference price and the retail price, divided by the reference price. For example, if the reference price is \$100.00 and the discount is 20%, the effective percentage is 20%.
3. The discount percentage is the difference between the reference price and the retail price, divided by the reference price. For example, if the reference price is \$100.00 and the discount is 20%, the discount percentage is 20%.
4. The effective percentage is the difference between the reference price and the retail price, divided by the reference price. For example, if the reference price is \$100.00 and the discount is 20%, the effective percentage is 20%.

# Computing Discounts Answers

**Karin Nielsen-Saines**



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